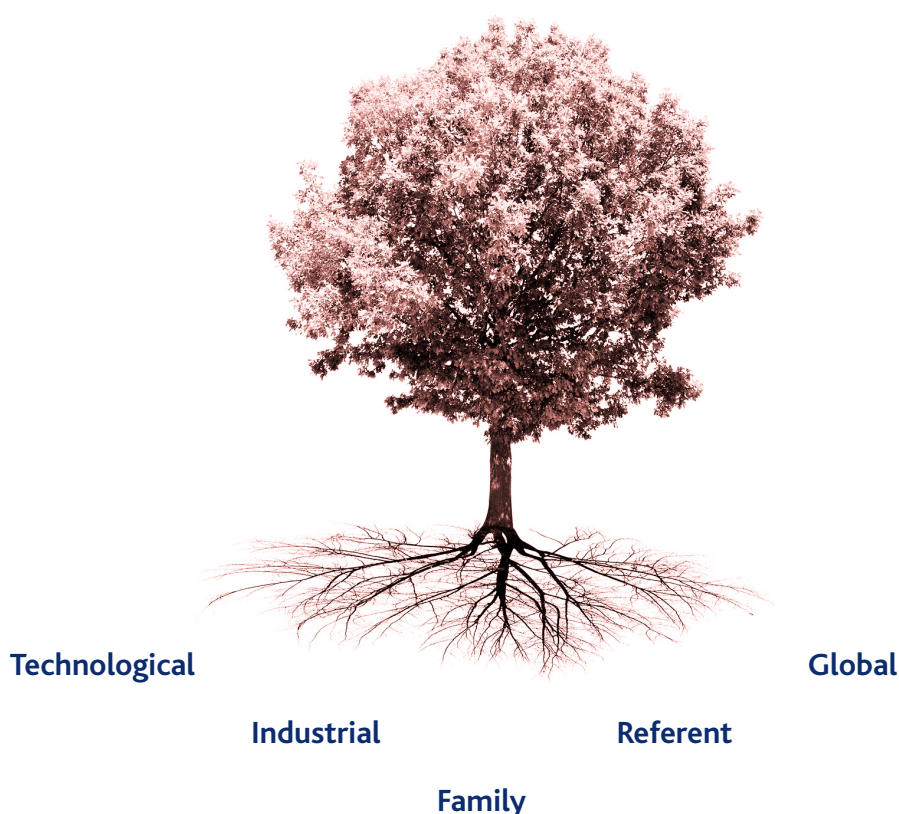


**Velatia** is a family, industrial and technological group made up of several companies, including Ormazabal and Ikusi. Ormazabal offers solutions aimed at digitalising the electricity grid to integrate more renewable energy generation, enable more sustainable mobility and guarantee supply for buildings and infrastructures with critical energy needs. Ikusi, for its part, is a technology services company specialising in communications infrastructures, digitalisation and cybersecurity. The rest of the activities that make up the group are focused on sectors such as aeronautics, energy services, electronics and electromechanical engineering.

Founded in 1967 and made up of 3,800 professionals, Velatia has a turnover of 736 million euros in 2022. Its companies are present on all five continents with 22 manufacturing centres and different delegations.

Velatia is committed to the culture of innovation as the best way to drive growth. A roadmap that Javier Ormazabal Echevarria, current president of the group, has taken up as part of the company's DNA. Today, the team dedicated exclusively to R&D activities comprises more than 100 people, and the total annual investment remains between 3.5% and 4% of the group's turnover.

Velatia has been able to adapt to the challenges of a globalised economy, improving the competitiveness of its companies, increasing sales abroad and diversifying markets. Its internationalisation strategy has enabled it to maintain its growth path. Currently, 75% of the group's turnover comes from foreign markets.



## Velatia key figures



**1967**  
YEAR OF  
FOUNDATION



**736 M€**  
TURNOVER



**19**  
COUNTRIES WHERE  
WE ARE PRESENT



**3800**  
STAFF



**22**  
MANUFACTURING  
SITES

**1**

INTERNATIONAL  
MONITORING,  
CLOUD OPERATIONS,  
CYBER SECURITY AND  
IT CENTRE



**1**  
RESEARCH AND  
TECHNOLOGY CENTRE



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